

# hfma™

## arkansas chapter

### *December 11, 2025 CPE Seminar Virtual*

**8:00 am – 9:00 am | Course D2501**

#### **Arkansas State Board Ethics: 2025 Board Update**

CPE Credits: 1.0 | CPE Type: Regulatory Ethics | Level: Basic | Prerequisites: None

**Program Content:** This presentation will review various Accountancy law and Board rule proposals that the Board is pursuing in light of the ever-changing national landscape of the CPA profession.

**Learning Objectives:** After the session, participants will be able to

- Better understand Arkansas's Accountancy law and Board rules.
- Understand the importance of following state statutes and Board rules.

**Tim Montgomery** joined the Arkansas State Board of Public Accountancy as an investigator in 2013. He became the Executive Director in May 2023. Tim graduated from the University of Houston – Downtown with a BBA in Accounting in 1992 and passed the CPA exam in 1993. Before joining the State Board, Tim spent most of his career in internal auditing, including Internal Audit Director for US Able Life and Dyersburg State Community College. He lives in Jacksonville, AR with his wife Charlotte. They have four children (ages 30, 28, 23, and 14) and two perfect grandsons.

**9:15 am – 10:30 am | Course D2502**

#### **Proactive Forensic Intelligence Gathering and Handling**

CPE Credits: 1.5 | CPE Type: Auditing | Level: Basic | Prerequisites: None

**Program Content:** This presentation explores the evolving landscape of fraud and risk, emphasizing the importance of proactive forensic intelligence gathering and handling. Attendees will learn about current trends such as expense and p-card fraud, wire transfer fraud using deepfakes, theft of trade secrets, and corruption schemes. The session highlights how organizational silos and static controls create vulnerabilities, and why continuous monitoring and automation are essential for early detection. Through real-world case studies, the presenters demonstrate the value of “walking around” for detection, leveraging both high-tech and simple observational techniques. The presentation introduces a unified framework for forensic intelligence, covering background intelligence, text and communications mining, data mining, social network analysis, digital forensics, and active intelligence. Special attention is given to the power of text mining, topic maps, and AI-driven similarity searches for uncovering hidden risks. Participants will gain insights into social network analysis for mapping complex relationships, digital forensics for evidence preservation, and open-source intelligence for background checks. The session concludes with practical recommendations for evidence handling, offboarding protocols, and the integration of legal and IT functions. Attendees will leave equipped to implement proactive risk detection strategies and leverage forensic intelligence tools to strengthen their organization's fraud prevention and investigation capabilities.

**Learning Objectives:** After the session, participants will be able to

- Identify current fraud and risk trends and recognize how organizational silos and static controls contribute to vulnerabilities.
- Apply proactive forensic intelligence gathering techniques, including continuous monitoring, text mining, and social network analysis, to detect and investigate fraud.
- Evaluate and implement evidence preservation protocols and understand the limitations of digital forensics in various environments.

**Jared Graves** is a member of the Forensics & Valuation practice unit at Forvis Mazars. He has experience providing business valuation, litigation consulting, fraud investigation, and forensic accounting services in situations such as bankruptcy, calculations of breach of contract damages, lost business value, intellectual property claims, shareholder disputes, construction claims, misappropriation of assets. He has experience with data analysis software and working with counsel on e-discovery and computer forensic engagements. Prior to working for Forvis Mazars in Forensics & Valuation, he worked for a large firm focusing on high-net-worth individuals, their families, and private entities. His experience encompasses a broad spectrum of industries, including energy, real estate, retail, healthcare, manufacturing, nonprofit, and professional services. Jared is a member of the American Institute of Certified Public Accountants and the Texas Society of Certified Public Accountants. In addition to being a CPA, Jared holds the Certified Fraud Examiner (CFE) certification and is a member of the Association of Certified Fraud Examiners. He is a summa cum laude graduate of Texas A&M University, College Station, with a B.B.A. degree in accounting and a Master of Financial Management.

**Sean Leonard** has worked in the digital forensics industry for more than 10 years. He currently works out of the digital forensics lab in Forvis Mazars' Charleston, South Carolina office as a manager within the Forensic Intelligence Services unit. His typical work consists of collection, analysis, and preservation of electronically stored information including phones, tablets, computers, emails, cloud data, and logs. Analysis varies widely and can include data recovery, metadata analysis, timeline reconstruction, and data manipulation. The clients Sean assist cover a variety of matters, including intellectual property theft, improper computer use, hacking and malware incidents, family law, personal injury, worker compensation, legal discovery, and financial fraud. Sean has experience in trial and deposition testimony. Sean also manages the eDiscovery practice to assist in document and email review. Sean is a graduate of Champlain University with a master's in digital forensic science. He also has a B.S. degree in digital forensics and a minor in criminal justice. Sean is a licensed private investigator in the state of South Carolina and holds numerous certifications including the GASF for mobile device forensics and the EnCE for computer investigation methodology.

## **10:45 am – 12:00 pm | Course D2503**

### **Navigating IRS Scrutiny and Legislative Changes: Compliance Strategies for Nonprofit Healthcare**

CPE Credits: 1.5 | CPE Type: Taxes | Level: Intermediate | Prerequisites: Manager to Executive level in Finance, Accounting, Revenue Cycle

**Program Content:** This session will explore critical developments impacting nonprofit healthcare organizations, including evolving definitions of community benefit and heightened IRS scrutiny of Schedule H reporting. Attendees will gain insights into federal oversight trends, such as community benefit reporting, Congressional interest in revoking nonprofit status for underperforming hospitals. The discussion will also address the tax implications of the 'One Big Beautiful Bill Act' (OBBBA), focusing on financial reporting, planning, and strategic response. Additionally, we will review best practices for compliance with IRC 501(r), covering CHNA, FAP, billing, and AGB requirements. Real-world scenarios will be used to illustrate how organizations can respond to audits, remediate compliance gaps, and communicate effectively with stakeholders.

**Learning Objectives:** After the session, participants will be able to

- Understand the evolving definition of community benefit and how to effectively document and defend these activities in Schedule H reporting amid increased IRS scrutiny.
- Recognize the implications of heightened federal oversight, including community benefit reporting and Congressional interest in revoking nonprofit status for underperforming hospitals.
- Evaluate the tax impact of the 'One Big Beautiful Bill Act' (OBBBA) on exempt healthcare organizations, with a focus on financial reporting, planning, and strategic response.
- Strengthen compliance with IRC 501(r) by identifying common pitfalls and applying best practices across CHNA, FAP, billing, and AGB requirements.
- Apply insights through real-world scenarios, enhancing participants' ability to respond to audits, remediate compliance gaps, and communicate effectively with stakeholders.

**Andrew Gray** is the Southwest Region Industry Leader for Exempt Organization Tax Services at Forvis Mazars, bringing more than 14 years of experience serving tax-exempt organizations, including health systems, children's hospitals, and community hospitals and their affiliated entities. He also works extensively with higher education institutions, private foundations, and other nonprofit organizations. Andrew specializes in tax compliance and consulting for healthcare organizations, with expertise in unrelated business income assessments, tax legislation impact analysis, Internal Revenue Code Section 501(r) compliance, excise tax on excess compensation, and tax analysis for alternative investments. In addition to his client work, Andrew regularly speaks at healthcare conferences and webinars, sharing practical insights on emerging tax issues and compliance strategies. He serves on the not-for-profit conference planning committee for the TXCPA and the planning committee for the annual UT Higher Education Tax Institute. Andrew is a member of the AICPA, TXCPA, and the Tax-Exempt and Governmental Entities Council, and is a licensed CPA in the state of Texas. He graduated from Miami University (Oxford, Ohio) in 2011 with a Bachelor of Science in Business (majoring in Accountancy and minoring in Spanish).

## **12:30 pm – 1:30 pm | Course D2504**

### **Gearing up for GASB**

CPE Credits: 1.0 | CPE Type: Accounting | Level: Basic | Prerequisites: None

**Program Content:** This presentation will cover new GASB standards that will be effective in the next few years.

**Learning Objectives:** After the session, participants should have an

- Understanding of the upcoming GASB standards and how to implement them.
- Understanding of how the upcoming GASB standards impact them, if any impact to their organization at all.

**Becca Kiser** is a member of the Public Sector Practice and Nonprofit Practice at Forvis Mazars and has more than seven years of experience working with governmental entities and nonprofits. She completed a two-year term as an associate practice fellow with GASB, where she helped develop standards and assisted with technical inquiries. This experience helps her better assist clients in applying the GASB standards and understanding the thought process behind the standards. Becca is a member of the American Institute of CPAs and Arkansas Society of Certified Public Accountants. She is a summa cum laude graduate of Harding University, Searcy, Arkansas, with a B.B.A. degree in accounting.

**Katie Flores** is an Audit Senior Manager with Forvis Mazars and has been providing audit services to governmental and nonprofit organizations for more than seven years. Katie is a licensed CPA in the state of Arkansas and is a member of the American Institute of CPAs, Arkansas Society of Certified Public Accountants and Government Finance Officers Association of the United States and Canada. Katie is a graduate of the University of Central Arkansas with a BBA degree in accounting and business administration.

## **1:45 pm – 3:00 pm | Course D2505**

### **Internal Controls**

CPE Credits: 1.5 | CPE Type: Auditing | Level: Basic | Prerequisites: None

**Program Content:** This presentation will cover a refresher on the importance of internal controls, risks to consider, best practices and case studies related to internal control.

**Learning Objectives:** After the session, participants will be able to

- Discuss the importance of internal controls.
- Understand risks to consider when implementing internal controls.
- Discuss best practices related to internal controls.

**Brandy Tuft** is a managing director in the Arkansas Financial Services Practice at Forvis Mazars, bringing more than two decades of experience in public accounting with a specialized focus on SEC and PCAOB-regulated clients. Her expertise spans a broad range of industries, including retail and consumer products (both public and private), financial institutions (external and internal audit), and employee benefit plans. She is an active member of the American Institute of CPAs and Arkansas Society of Certified Public Accountants. Her professional achievements have been recognized with the Young Alumni Award from the University of Arkansas Alumni Association in 2013 and the Outstanding Alumni Award from the Sam M. Walton College of Business – Accounting Department in 2016. She is a 2006 graduate of the Sam M. Walton College of Business at the University of Arkansas, Fayetteville, with a B.S.B.A. degree in accounting.

**Sara Wallis** is a member of Financial Services Practice and provides services for integrated audits in accordance with the PCAOB, for private and SEC financial institutions and insurance clients. In addition, she provides audit and accounting services with review responsibilities for nonprofit entities. She is a member of the American Institute of CPAs and Arkansas Society of Certified Public Accountants. Sara Wallis is a graduate of The University of Mississippi, Oxford, with a B.S. degree in accounting and an M.Acc. degree.

### **3:15 pm – 4:30 pm | Course D2506**

#### **Deep Dive into Compliance Requirements with Federal Grants**

CPE Credits: 1.5 | CPE Type: Auditing | Level: Basic | Prerequisites: None

**Program Content:** This presentation will cover compliance requirements for nonprofits with Federal Grants.

**Learning Objectives:** After this presentation, participants will be able to

- Identify the compliance requirements associated with federal grants.
- Identify audit reporting supplementary information components.

**Corey Jennings** is a member of Forvis Mazars' Healthcare and Not-for-Profit Practice. He has more than 20 years of experience providing audit and management consulting services to Community Health Centers (CHC), social service organizations, community mental health centers, foundations, colleges, other nonprofit organizations, and governmental entities. Corey works with numerous CHCs across Texas, Arkansas, Arizona, and California. He is a frequent speaker to various nonprofit, governmental, and healthcare industry associations on financial accounting and operational issues, grants management, Government Auditing Standards, and Single Audit regulations.

**Phang Soundara** has over 10 years of public accounting experience serving nonprofit organizations and her experience includes testing compliance with single audit requirements. She also has previously served as a firm instructor for new associates and local office new in-charge training. She is a member of the American Institute of CPAs and Arkansas Society of Certified Public Accountants. Phang is a 2012 summa cum laude graduate of Arkansas Tech University, Russellville, with a B.S.B.A. degree with an emphasis in accounting.

## **EDUCATIONAL CREDITS**



Health Care Financial Management Association-Arkansas Chapter is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.NASBAregistry.org](http://www.NASBAregistry.org)

*Prerequisites and advance preparation are not required unless otherwise indicated.*

*A maximum of 8.0 CPE credits is available.*

*All courses are instruction method: Group Internet Based*

*All sessions will incorporate an element of participant engagement, and there will be time for questions after each session.*

CPE Type is classified based on NASBA definitions. The AR State Board of Public Accountancy requires license holders to complete a minimum number of hours in certain subject areas. The chapter has determined that the following CPE types fall within these subject areas: Accounting, Accounting (Governmental), Auditing, Auditing (Governmental), Regulatory Ethics, Behavioral Ethics & Taxes.

## **CPE SIGN-IN AND CERTIFICATES**

To receive CPE credits, there will be electronic monitoring of attendance and ability to ask questions to engage with during the webinars. CPE Certificates will be emailed to each participant following the meeting. Keep a copy of this program along with your certificate for your records.

## **PLEASE REGISTER ON-LINE**

**Go to:** [www.arkansashfma.org](http://www.arkansashfma.org) then click on Education & Events

**Or go to:**

<https://cvent.me/RODdZl>

**\*Registration Fee:**           \$75 HFMA Member  
                                      \$150 Non-HFMA Member

**\*Deadline for registration and payment is December 8, 2025.**

## **REFUNDS AND CANCELLATIONS**

If cancellations are received after December 8, 2025, the registration fee is not refundable. **Registrants who do not cancel or fail to attend must pay the entire fee.** Substitutions, however, are permitted. Registration forms and cancellations must be emailed to the address below. Phone and voicemail are not valid forms of communication for cancellations. For more information regarding administrative policies such as complaint and refund, please contact Tami Hill at 501-231-0200 or [arhfma@arkansashfma.org](mailto:arhfma@arkansashfma.org).