

# **Learning Objectives**

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Inform Attendees about the HFMA Map Award



Educate Attendees about the HFMA Map Key Performance Indicators

MM

Educate Attendees about HFMA Enterprise Wide Membership Benefits

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## What's the Best Season?

Mardi Gras? Golden Globes? Summer? Bowl Season?

# MAP AWARD SEASON!!!! **Application opens Fall 2025!**

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# **Should I Apply?**

Use Prior MAP Award Winner Statistical Data to See Where you Fall



				Aged A/R 90 Days			
Percentile	90	30.5	2.6	20.9%	49.2%	102.4%	0.6%
	75	34.0	3.2	22.4%	41.7%	100.7%	1.0%
	50	38.3	4.6	29.8%	35.4%	99.5%	1.5%
	25	42.4	5.9	38.2%	27.0%	99.0%	1.8%
	10	45.3	6.8	45.0%	22.8%	97.7%	2.2%

MAP Certificate of Recognition in Revenue Cycle Achievement Recipients

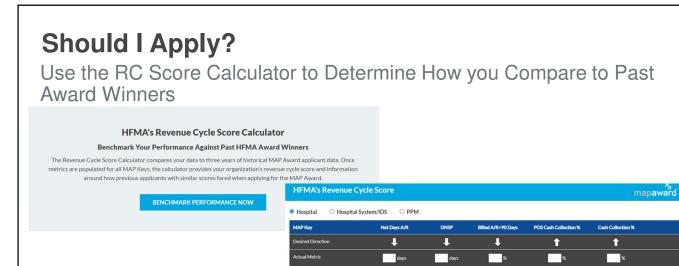
Percentile	75	41.6	4.3	22.9%	41.4%	101.1%	0.6%
	50	43.6	5.0	37.8%	372%	99.7%	1.0%
	25	46.5	5.7	40.9%	24.8%	97.8%	1.3%

MAP Award for High Performance in Revenue Cycle: Physician Practice Winners

		-					
			Aged A/R 90 Days and				
Percentile	75	21.6	7.9%	100.5%	58.4%	2.4%	2.2
	50	219	10.8%	100.2%	56.6%	3.2%	2.7
	25	221	14.8%	99.3%	50.7%	3.5%	3.2

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https://www.hfma.org/data-and-insights/map-initiative/map-award/

To see how HFMA defines these MAP Keys®, click h

29.5%

14.5%

12.5%

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# **Should I Apply?**

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RC Score Calculator Provides RED, YELLOW, or GREEN Indicator

GREEN - Your total Revenue Cycle Score compares favorably with historical MAP Award applicants. Many organizations with performance at this level have won a MAP Award. A few organizations have received the MAP Certificate of Revenue Cycle Achievement. Facilities who do not win a MAP Award will be provided feedback reports containing useful metric comparison data, best practice information, and sample analysis tools.

YELLOW - Your total Revenue Cycle Score is at or above the median performance of historical MAP Award applicants. Many organizations with performance at this level have been recognized as recipients of the MAP Certificate of Revenue Cycle Achievement. A few organizations at the top of this range have won a MAP Award. Facilities who do not win a MAP Award will be provided feedback reports containing useful metric comparison data, best practice information, and sample analysis tools.

**RED** - While your total Revenue Cycle Score is below the median of previous MAP Award applicants, we encourage you to apply for the MAP Award. Facilities who do not win the MAP Award for High Performance will be provided feedback reports containing useful metric comparison data, best practice information and sample analysis tools. This feedback has proven useful to applicants at their organizations as well as for future MAP Award applications.

<a href="https://www.hfma.org/tools/map-initiative/map-award.html">https://www.hfma.org/tools/map-initiative/map-award.html</a>

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# My Score is in the Red or Yellow, why apply?

Non winners receive comparative feedback on performance and opportunities for improvement.

Appendix I: HFMA Overall Revenue Cycle Score & Key Performance Indicators

	You Organiza Perform
Key Performance Indicator	
Revenue Cycle Score	60.8
Net Days in A/R	42.2
Aged A/R 90 Days	40.7
Point-of-Service (POS) Cash Collection	26.6
Cash Collection as a Percentage of Adjusted NPSR	102
Days in Discharged Not Submitted to Payer (DNSP)	4.9

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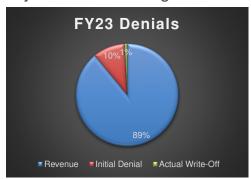
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## **Ozark Health Stats**

- Days in AR: Average of 30-33 Days
- > Days Unbilled: Average of 1-3 Days





recognition for revenue cycle excellence

mapaward

2024 high performance winner

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# Okay, We are Going to Apply!!!!

## ASSEMBLE THE TEAM

- Executive Sponsor (CFO or VP)
- Finance (non-Revenue Cycle) Team
- Administrative Support
- Revenue Cycle Leadership
- Revenue Cycle Area Representatives
- Analytics / IT Team





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# **Revenue Cycle & Finance Buddies**

Application requires multiple data sources:

ANNUAL Values (not monthly) with Numerator/Denominator

Patient Financial Systems
Financial Accounting Systems



NO PHI provided or required



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# **Decide Which Application**

What are the types of applications?

There are five (5) award categories:

- a.) Individual Hospital
- b.) Critical Access Hospital
- c.) Hospital Systems
- d.) Integrated Delivery Systems, and
- e.) Physician Practice



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# **Application**

- Announced on the HFMA website <u>www.hfma.org</u>
- Create an account
- Complete the application
- Pay the fee to submit



## **COMMON QUESTION**

Which application should we do?

- Utilize the Revenue Cycle Score Calculator to see where your comparative performance rates in the various categories.
- Choose the application type(s) where your performance scores best.
- Choose the application type(s) where you'd like feedback on your performance.
- If you have never applied before, go through the application process to understand requirements and gather information to make following year easier, as well as track performance for improvement.

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## **COMMON QUESTION**

Can we submit different types of applications?

- An individual hospital or hospital system can also submit separate physician practice application.
- NOTE: Individual hospital or hospital system applications DO NOT include Physician Practice data – they include ACUTE data only.
- An IDS may not submit separate physician practice application, individual hospital or hospital system applications because all data is included with IDS.
- Hospital systems may apply for a hospital system award OR submit individual hospital applications for hospitals within the system.
- Hospital systems may not submit applications for BOTH the system and individual hospitals within the system.

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# **Pull the Organizational Data**

Work with Leadership

- NPI(s) for organizations Included in application
- Centralized or Outsourced RC Operations
- HCAHPS information
- PFC Adopter Status



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# Successful Revenue Cycle

- > Staffing
  - Have the right people in the right positions
  - Invest in & value your staff
  - Promote education
  - Empower employees to make decisions
- ➤ Biweekly cash receipt meetings
- ➤ Monthly revenue cycle meetings
- ➤ Monthly denial meetings

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## **COMMON QUESTION**

## Do I need to become a PFC Adopter?

- PFC Adopter status is not a requirement for physician practice applicants.
- PFC Adopter status is not a requirement for Part 1 of the application.
- However, all hospitals, hospital system, and IDS applicants must have either applied for or achieved <u>PFC Adopter</u> status by the time they submit Part 2 of their application.
- (PFC Adopter is based on the Patient Financial Communications Best Practices, no cost for the application, requires a few metrics and description of how you are leveraging the best practices in your organization)
  - https://www.hfma.org/topics/policies and practices/19961.html

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## **Pull the Metric Data**

## Show Your Work and Data Sources

- Read the definitions
- Submit the metric spreadsheet
- Link to Source Documents



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## **COMMON QUESTIONS**

## Do I need to follow the definitions?

- Yes, the reason we are specific about the definitions is to create apples to apples comparison on metrics.
- Yes, the reason we ask for the numerator and denominator is for the application to calculate the metrics.
- Yes, the reason we ask for source data is to be able to match to submitted information.
- Yes, the final page of the application is where you can verify they metrics have been autocalculated to what you expect. (This is your double check).

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# Are there non-financial metric requirements?

YES, so glad you asked.

- Patient Satisfaction or HCAHPS Scores
- PFC Adopter Application
- HFMA Healthcare Dollars & Sense Initiatives
- Organizational Status & Components
- Revenue Cycle Outsource and Centralization



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# Wait....there are narrative questions?

YES, a chance to tell your story beyond the numbers

- Innovative Revenue Cycle Strategies
- Strategic Planning in Revenue Cycle
- Elevating Quality of Patient Financial Interactions
- Educating Consumers about Billing and Payment
- Helping Patients Avoid Surprise Bills
- · Collaborations With Health Plans
- Continuing Education for Revenue Cycle Team
- Price Transparency and NSA Compliance



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## **CELEBRATE Your Achievements!**

BE PROUD! TELL YOUR STORY! BRAG ABOUT YOUR TEAM!

What's knew with your crew?

What's difficult?

Overcoming obstacles?

Plans for the future?

How do you celebrate?

Nobody expects perfection, "stuff" happens, how did you get through it?



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# Provide a copy of your finalized audit.

We use the audited data to reconcile with many numbers in your submission





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## **COMMON QUESTION**

Our financial audit isn't finished, but the Part 1 deadline is approaching, what do we do?

- Submit your year-end financial information from your accounting system.
- Submit your interim financial information from your draft audit report.
- Once finalized, as soon as possible after Part 1 deadline, submit your finalized audit, noting any changes from what was originally submitted for reconciliation purposes.

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## MOST COMMON QUESTION

## How Do We Win?

- You are being compared to the very best performers, so there is no guarantee that you will win, only that someone will win and that changes year over year based on who applies.
- KEY POINT:
- All applicants are committed to overall revenue excellence and performance improvement, and even if you don't win – you can still have EXCELLENT Team and RC Performance!
- Olympic Athletes are all amazing performers, but not everyone can get a Gold Medal.
- And just like training for the Olympics, the process of submitting a MAP Award application, and focusing on the metrics and process helps you to identify the individual and team excellence within your organization.

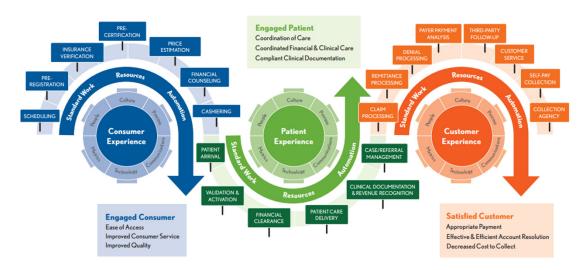
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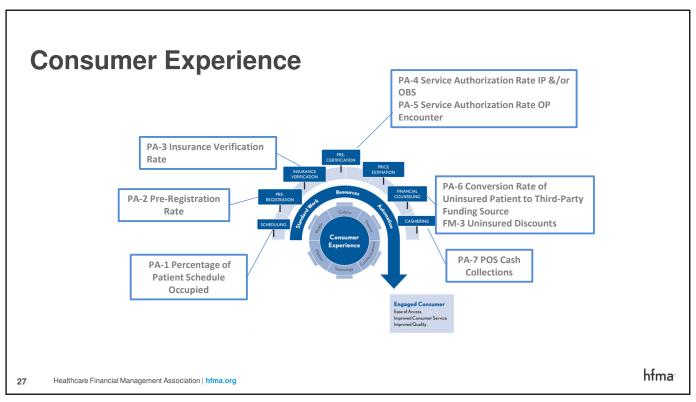
# PATIENT-CENTRIC REVENUE CYCLE ROADMAP "The BEAST"

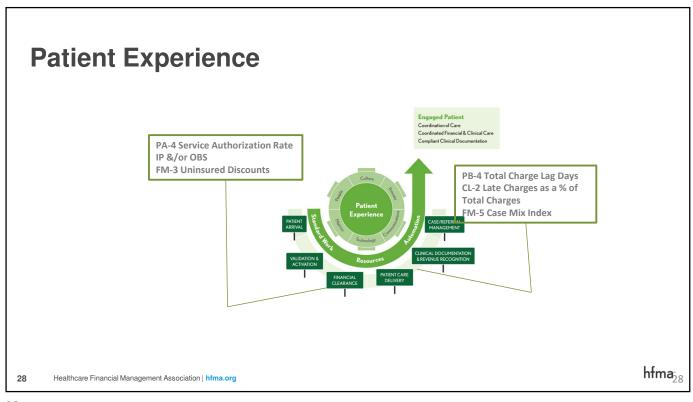


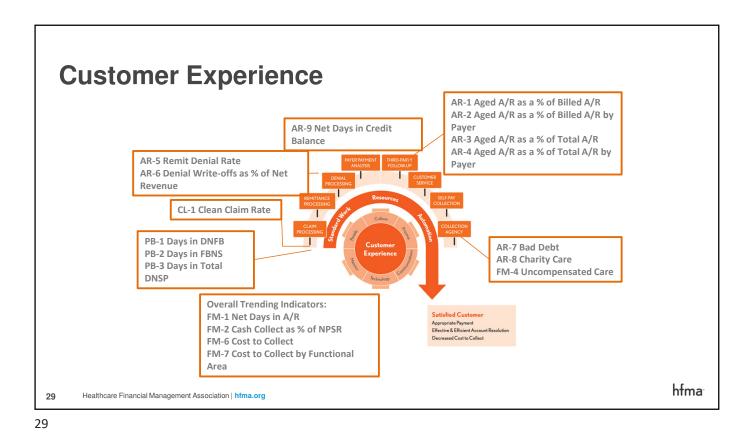
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What Holds It All Together?Proven Tactics

Standard Work

• Resources

Automation

• Components of High Performance

People

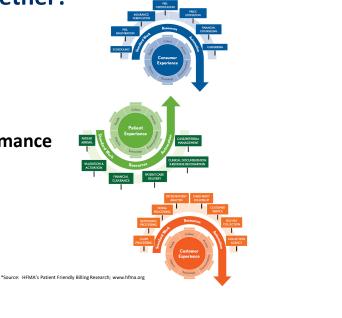
• Culture

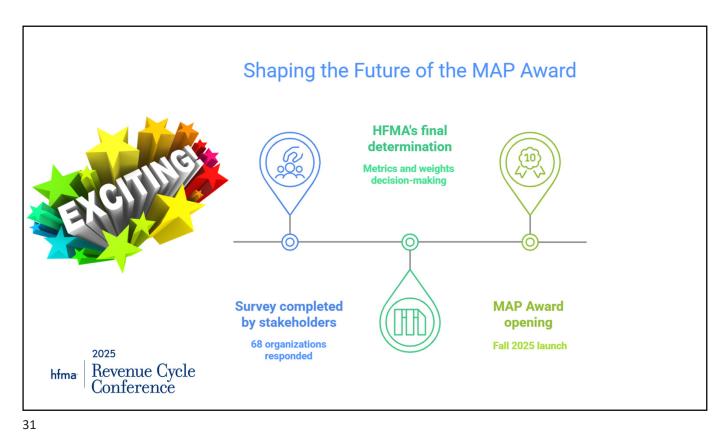
• Process

Communications

Technology

Metrics









TO BETTER SPOTLIGHT THE MAP AWARD WINNERS, BEGINNING WITH THE 2025 SUBMISSIONS, THE AWARD WILL BE PART OF THE REVENUE CYCLE CONFERENCE.



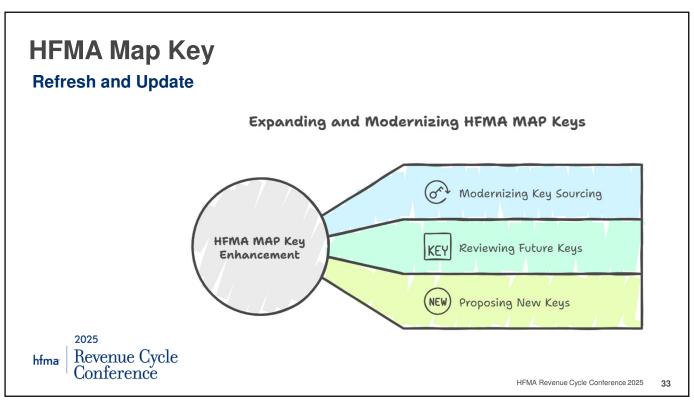
THIS CHANGE ENSURES THAT CELEBRATION OF THE WINNING ORGANIZATIONS OCCURS IN FRONT OF A DEDICATED REVENUE CYCLE AUDIENCE, WHERE THE FOCUS AND NETWORKING OPPORTUNITIES ARE MOST RELEVANT.



THE WINDOW FOR APPLICATIONS WILL OPEN IN FALL 2025.

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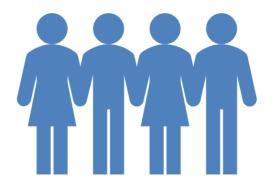
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# **HFMA Enterprise Membership**

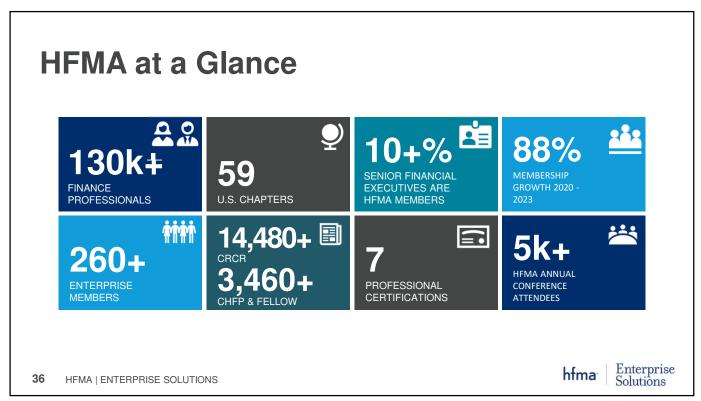
- > Unlimited individual memberships
- Certifications
- > Education
- > Forums







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MANAGEMENT LEVEL OTHER

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# **Member Benefits**

## **Members Receive:**

- HFMA Education & Certifications
- hfm magazine
- HFMA Daily eNewsletter
- Chapter membership
- Networking Opportunities
- Podcasts & Blogs
- Career Development Tools
- Special reports & white papers
- Data + Insights Tools
- · Online Community
- · Regulatory Updates
- Emerging Healthcare Strategies
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## **Member Benefits – Education**

## **Members Receive Unlimited Access to:**

- Webinars\*
- Online Learning including:
  - Online Education Courses
  - HFMA Business of Health Care® Online Program\*\*
  - Patient Financial Communications Program
  - Patient Access Essentials Program









\*CPE eligible for LIVE webinars only.
\*\*CPE, CE, and CME eligible.

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# **Member Benefits – Education**

## **Members Receive Unlimited Access to:**

- Certifications:
  - Certified Revenue Cycle Representative (CRCR)
  - Certified Healthcare Financial Professional (CHFP)
  - Certified Hospital Cost Report Specialist (CHCRS)\*
  - Certified Specialist Business Intelligence (CSBI)
  - Certified Specialist Physician Practice Management (CSPPM)
  - Certified Specialist Payment & Reimbursement (CSPR)
  - Certified Specialist Accounting & Finance (CSAF)
  - Executive of Healthcare Revenue Cycle (EHRC)
  - Fellow Healthcare Financial Management Association (FHFMA)

\*Fee of \$349/pp applies to CHCRS only













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Enterprise Solutions

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# **Introducing Our New Micro-Credentialing Program**

Showcasing specialized knowledge in specific areas of healthcare finance.

## Al governance



Comprehensive AI governance certification equipping healthcare professionals with practical skills in compliance and risk management for AI in healthcare.

**Learn More** 

2025 Revenue Cycle Conference

HFMA Revenue Cycle Conference 2025

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# E-Learnings to Consider...



**Fundamentals** 

Medicare Inpatient Reimbursement is the payment system used by the U.S. Med...

MEDICARE

**Fundamentals** 

Medicare outpatient reimbursement is crucial for healthcare professionals n...

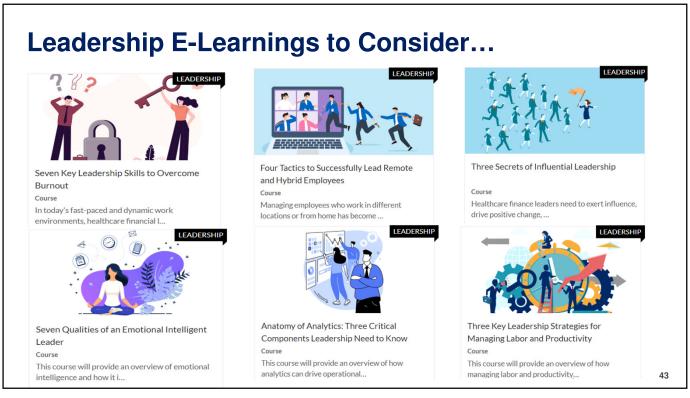


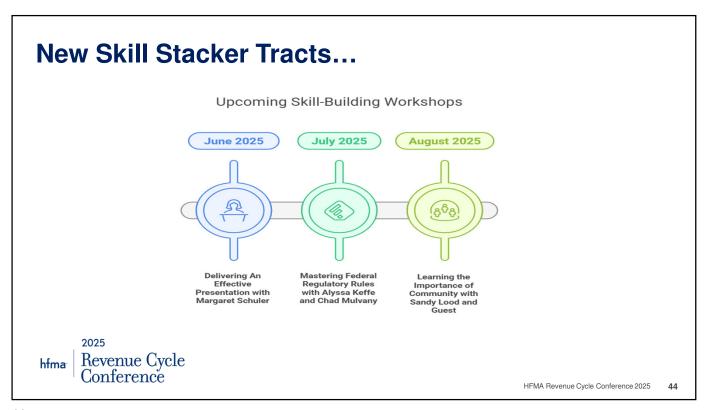
Patient Access Essentials

Everyone with patient access contributes to financial performance. This fou...

Revenue Cycle Conference hfma

HFMA Revenue Cycle Conference 2025





## **Education**

## **Career Pathways**



#### Revenue Cycle

Be better prepared to decrease receivables, reduce denials, and work more efficiently within your patient-centered revenue cycle.



Financial Compliance Stay abreast of current compliance requirements.



## Business Strategy & Analytics

Gain analysis and decisionmaking skills that matter.



## Strategic Financing & Access to Capital

Expand your understanding of debt and capital management.



## The Bottom Line

Explore and hone your budgeting reporting, cost management and risk analysis skills.



## Physician Practice Management

Be in the know on key practice management strategies and processes.



## Payment & Reimbursement

The latest information on value-based payment models, reimbursement, and contracting.



## Premium Facilitated Learning

Be in the know on key practice management strategies and processes.



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# **HFMA** Online Community

- Contemporary communication tools
- Multiple notification settings to personalize experience
- Secure, 24/7 space to connect and collaborate with fellow members
- Seek answers to your most pressing challenges and ping industry experts for problemsolving ideas

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Enterprise

Solutions

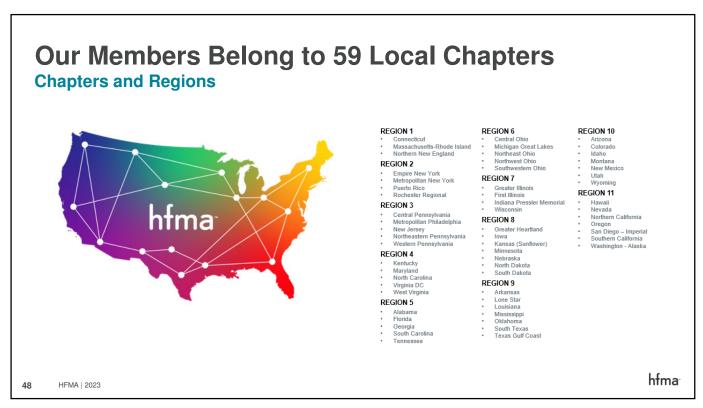
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# E-Newsletter Dedicated to Our Enterprise Members EMPOWER YOUR TEAM! Larving and Ideal Development. A hundre previolent toy usely your megligate Healthcare Blame Game: Blog & Podicast The Healthcare Blame Game is a new blog where Brad Dennison, HFMA Chief Content Executive and 25-year vetera not for the newspaper industry, will be dissertion recent media stories and other reports

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# Health

## Chapter Partnership: It's all about the member

# \_\_\_\_ Health - Chapter Partnership allows each entity to play to its strengths

- Health can attract the best talent and provide opportunities for development through HFMA and other venues
- Together we can help foster a culture of continuous learning and develop the leaders of tomorrow
- Through the local chapter, members can:
  - Pursue volunteer leadership opportunities
  - Attend educational programs and webinars
  - Take advantage of networking opportunities

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QUESTIONS?

Contact Information:

Kristi King, Revenue Cycle Director kristi.king@myozarkhealth.com

Robin Corley, CFO robin.corley@myozarkhealth.com

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# **YOUR QUESTIONS!**

What can we clarify today?



If they come up later, submit to the team via email:

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