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arkansas chapter

December 12, 2024 CPE Seminar Virtual

8:00 am – 9:15 am | Course D2401

Tax Update

CPE Credits: 1.5 | CPE Type: Taxes | Level: Basic | Prerequisites: None

Program Content: This presentation will include guidance on deferred compensation reporting on Form W-2 versus the Form 990, tax credits available under the Inflation Reduction Act that may be applicable to your hospital, and an overview of the Form 990's red flags and best practices related to hospitals.

Learning Objectives: After the session, participants will be able to
- Understand deferred compensation – W-2 vs 990.
- Understand tax credits under the Inflation Reduction Act.
- Understand Form 990 red flags & best practices.

Amber Sherrill-Roberts is a Managing Director at Forvis Mazars in Little Rock. She has more than eighteen years of public accounting experience, providing tax compliance and consulting services to clients in the healthcare and not-for-profit industries. She regularly assists hospitals and their related taxable subsidiaries, handling complex tax issues and risk awareness. Her comprehensive understanding of exemption requirements and reporting helps guide clients to mitigate risks in exposure areas, such as tax-exempt bond compliance, unrelated business income, worker classifications, joint ventures, and the complexities of tax law changes. She enjoys presenting relevant tax issues to clients, Boards of Directors, and related trade associations. Amber is a member of the American Institute of CPAs, Arkansas Society of Certified Public Accountants, National Society of Accountants for Cooperatives, and Healthcare Financial Management Association. She serves as an officer and board member on the TEGE Exempt Organization Council. She also serves as a board member of the Arkansas Arthritis Foundation.

9:30 am – 10:30 am | Course D2402

2024 Audit and Accounting Update

CPE Credits: 1.0 | CPE Type: Accounting | Level: Basic | Prerequisites: None

Program Content: The Audit and Accounting (A&A) standards are ever evolving. This session will cover some of the expected changes from selected A&A "hot topics" with a focus on significant new accounting or auditing related standards and insights. The course is designed to spotlight current changes being experienced in the accounting and auditing profession including impacts on healthcare related entities.

Learning Objectives: After the session, participants will be able to
- Gain a working knowledge of accounting and auditing changes that have recently occurred or that will occur in the near future.
- Identify potential impacts to their organization of the "hot topic" changes.

Brandy Tuft has over 18 years of professional experience in auditing with a focus on SEC/PCAOB clients. She has experience across many industries (both public & private), Employee Benefits plans, implementing new guidance (e.g., ASC 842 – Leases and ASC 606 – Revenue Recognition), Foreign Corrupt Practices Act compliance, and designing/implementing internal control over financial reporting. She also serves as the Arkansas Practice Assistant Assurance Quality Leader. Prior to joining Forvis Mazars, she spent 16 years at a Big 4 Firm in Rogers, Arkansas,

serving large, multi-national public clients. Brandy holds a CPA license from Arkansas and is a member of both the Arkansas Society of Certified Public Accountants and the AICPA. Brandy received the Young Alumni award from the University of Arkansas Alumni Association in 2013, and the Outstanding Alumni Award from the Sam M. Walton College of Business – Accounting Department in 2016. Brandy and her husband also established the Erik and Brandy Tuft Advance Arkansas Endowed Scholarship in 2019, and both served as co-chairs for the Chancellor's Society from 2019–2021. Brandy serves as a board member for the Accounting and Advisory Committee for the University of Arkansas, the Leukemia and Lymphoma Society Executive Advisory Board, and the Rogers/Lowell Chamber of Commerce Board including the Audit Committee. Brandy is a 2006 graduate of the Sam M. Walton College of Business at the University of Arkansas where she received a B.S.B.A. in Accounting.

10:45 am – 12:00 pm | Course D2403
Deep Dive into Compliance Requirements with Federal Grants
CPE Credits: 1.5 | CPE Type: Auditing (Governmental) | Level: Basic | Prerequisites: None

Program Content: This presentation will cover compliance requirements for nonprofits with Federal Grants.

Learning Objectives: After the session, participants will be able to
- Learn the basics of single audit requirements.
- Learn audit reporting supplementary information components.

Corey Jennings is a member of Forvis Mazars' Healthcare and Not-for-Profit Practice. He has more than 20 years of experience providing audit and management consulting services to Community Health Centers (CHC), social service organizations, community mental health centers, foundations, colleges, other nonprofit organizations, and governmental entities. Corey works with numerous CHCs across Texas, Arkansas, Arizona and California. He is a frequent speaker to various nonprofit, governmental, and healthcare industry associations on financial accounting and operational issues, grants management, Government Auditing Standards, and Single Audit regulations.

Keia Allen has over 8 years of experience, including over 5 years in public accounting. She has provided audit services to governmental and not-for-profit entities, primarily focused on cities and community health centers (FQHCs) throughout the Southwest Region. Majority of her audit engagements are subject to single audit requirements. She is a member of the AICPA and Arkansas Society of CPAs.

12:30 pm – 1:30 pm | Course D2404
Arkansas State Board Ethics: 2024 Board Update
CPE Credits: 1.0 | CPE Type: Regulatory Ethics | Level: Basic | Prerequisites: None

Program Content: This presentation will review various Accountancy law and Board rule proposals that the Board is pursuing in light of the ever-changing national landscape of the CPA profession.

Learning Objectives: After the session, participants will be able to
- Better understand Arkansas's Accountancy law and Board rules.
- Understand the importance of following state statutes and Board rules.

Tim Montgomery joined the Arkansas State Board of Public Accountancy as an investigator in 2013. He became the Executive Director in May 2023. Tim graduated from the University of Houston – Downtown with a BBA in Accounting in 1992 and passed the CPA exam in 1993. Before joining the State Board, Tim spent most of his career in internal auditing, including Internal Audit Director for USAble Life and Dyersburg State Community College. He lives in Jacksonville, AR with his wife Charlotte. They have four children (ages 30, 28, 23, and 14) and two perfect grandsons.

1:45 pm – 3:00 pm | Course D2405
The Importance of Professional Skepticism in the Function of Internal Controls
CPE Credits: 1.5 | CPE Type: Auditing | Level: Basic | Prerequisites: None

Program Content: This presentation will discuss professional standards as they relate to maintaining professional skepticism, with an emphasis on how certain strategically placed controls can help mitigate fraud risk. This presentation will also provide examples of what happens when these key controls are missing and how the lack of these controls relate directly to fraud losses. Lastly, this presentation will cover how to recognize "gray areas" in control structure.

Learning Objectives: After the session, participants will be able to
- Evaluate professional standards as they relate to maintaining professional skepticism in a financial statement audit.
- Discover how certain strategically placed controls, coupled with professional skepticism, can help mitigate fraud risk.
- Analyze what happens when these controls are missing.
- Learn how certain controls are connected to fraud losses.
  Identify the grey areas.

Todd Burchett is a partner with the Forensics & Valuation service line and leads its Southwest regional practice, providing business valuation, forensic accounting, investigation, bankruptcy, and litigation support services, including serving as an expert witness. He has more than 25 years of experience providing client solutions in consulting, accounting, and tax matters. Todd has conducted investigations for many different purposes, including testing for misappropriation of assets, conflicts of interest, manipulation of financial statements, billing schemes, false claims, and use of corporate funds for potential abuse or wasteful spending. He has been qualified as an expert witness in many jurisdictions across the United States in arbitration, in federal and state district courts. Todd's testimony experience includes cases involving forensic investigations, reconstruction of financial records, tracing of transactions, community property tracing and analysis in estate and probate litigation, financial analysis (including cost allocations), damages analysis, including punitive damages, valuations for division of marital property and in partner/shareholder disputes, damages in intellectual property disputes and breach of contract disputes, lost income calculations, and analysis for solvency and preference claims in bankruptcy. Todd is a member of the American Institute of CPAs, where he has served on the Business Valuations Committee, and TXCPA. He is also a member of the American Society of Appraisers and has served on its International Board of Examiners and as president of the San Antonio chapter. In addition to being a CPA, Todd has the following accreditations: ABV (Accredited in Business Valuation), ASA (Accredited Senior Appraiser), CFF (Certified in Financial Forensics), and CFE (Certified Fraud Examiner.

3:15 pm – 4:30 pm | Course D2406
Artificial Intelligence: The Evolution of Fraud Investigations
CPE Credits: 1.5 | CPE Type: Auditing | Level: Basic | Prerequisites: None

Program Content: As artificial intelligence (AI) becomes more prevalent in our everyday lives, fraud investigations are taking on a different approach with the use of AI. From email scams and deepfakes impacting investigations to emotion detection and image recognition enhancing investigations, AI can take on many forms and roles. Join us to learn about threats and challenges AI may pose, what your organization can do to help combat these challenges, and how AI can be used to identify fraud and risk.

Learning Objectives: After this presentation, participants will be able to
- Discuss AI threats and challenges that may impact fraud investigations.
- Identify the benefits of using AI in investigations, supplementing standard fraud investigations.
- Recognize resources to help combat threats.

Ben Wallace currently serves as a consultant with the Forensics and Valuation division at Forvis Mazars. Ben uses fraud detection software regularly in investigations and routinely works with the digital forensics lab utilizing artificial intelligence to combat fraudsters.

Sean Leonard has worked in the digital forensics industry for more than six years. He currently works out of the digital forensics lab in Forvis Mazars' Charleston, South Carolina office. His typical work consists of imaging, extraction, and analysis of digital devices such as phones, tablets, and desktops while also having the capability to preserve and analyze data from email, social media, and cloud accounts. Analysis can include anything from recovering data to proving guilt through computer artifacts. The clients Sean work with cover a wide variety of matters, including intellectual property theft, improper computer use, hacking incidents, malware incidents, family law, personal injury, worker compensation, and financial fraud.

<h1 style="text-align:center">EDUCATIONAL CREDITS</h1>

Health Care Financial Management Association-Arkansas Chapter is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBAregistry.org

Arkansas Chapter HFMA is registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.
(Sponsor number 009840)

Prerequisites and advance preparation are not required unless otherwise indicated.
A maximum of 8.0 CPE credits is available.
All courses are instruction method: Group Internet Based
All sessions will incorporate an element of participant engagement, and there will be time for questions after each session.

CPE Type is classified based on NASBA definitions. The AR State Board of Public Accountancy requires license holders to complete a minimum number of hours in certain subject areas. The chapter has determined that the following CPE types fall within these subject areas: Accounting, Accounting (Governmental), Auditing, Auditing (Governmental), Regulatory Ethics, Behavioral Ethics & Taxes.

CPE SIGN-IN AND CERTIFICATES

To receive CPE credits, there will be electronic monitoring of attendance and ability to ask questions to engage with during the webinars. CPE Certificates will be emailed to each participant following the meeting. Keep a copy of this program along with your certificate for your records.

PLEASE REGISTER ON-LINE
Go to: www.arkansashfma.org then click on Education & Events

Or go to:
https://cvent.me/lAkMwg

*Registration Fee: $50   HFMA Member
$125 Non-HFMA Member

*Deadline for registration and payment is December 9, 2024.

REFUNDS AND CANCELLATIONS

If cancellations are received after December 9, 2024, the registration fee is not refundable. **Registrants who do not cancel or fail to attend must pay the entire fee.** Substitutions, however, are permitted. Registration forms and cancellations must be emailed to the address below. Phone and voicemail are not valid forms of communication for cancellations. For more information regarding administrative policies such as complaint and refund, please contact Tami Hill at 501-231-0200 or arhfma@arkansashfma.org.