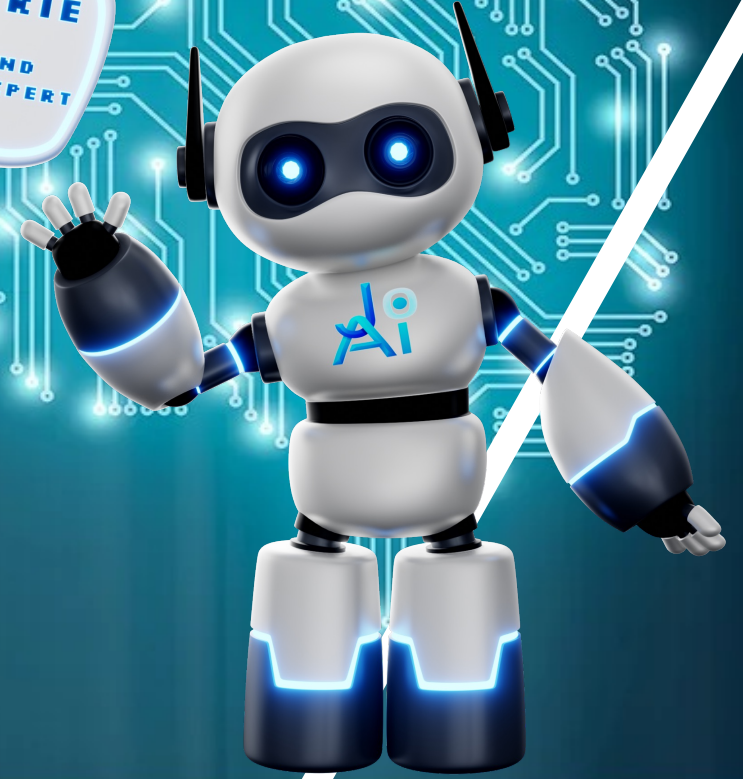




How AI Is Transforming The
Finances Of Healthcare

hfma™
arkansas chapter

HI! I'M JORIE
YOUR END-TO-END
REVENUE CYCLE EXPERT



Sal Lo, CEO Jorie AI



Revenue Cycle Management

AI-powered systems can streamline revenue cycle management processes by automating tasks such as coding, claims processing, and payment posting. By reducing manual errors and accelerating billing cycles, healthcare providers can optimize cash flow and improve financial performance.



Staff Challenges– Automation of Administrative Tasks

AI-powered automation can streamline administrative tasks such as appointment scheduling, patient registration, and insurance verification, reducing manual errors and improving operational efficiency. CFOs can allocate resources more effectively, optimize staffing levels, and lower administrative overhead costs.



Performance Analytics and Benchmarking

AI can provide CFOs with real-time visibility into key revenue cycle metrics, such as days in accounts receivable, first-pass claim acceptance rate, and net collection rate. By benchmarking performance against industry standards or peer organizations, CFOs can identify areas for improvement, track progress over time, and drive continuous optimization of revenue cycle operations.



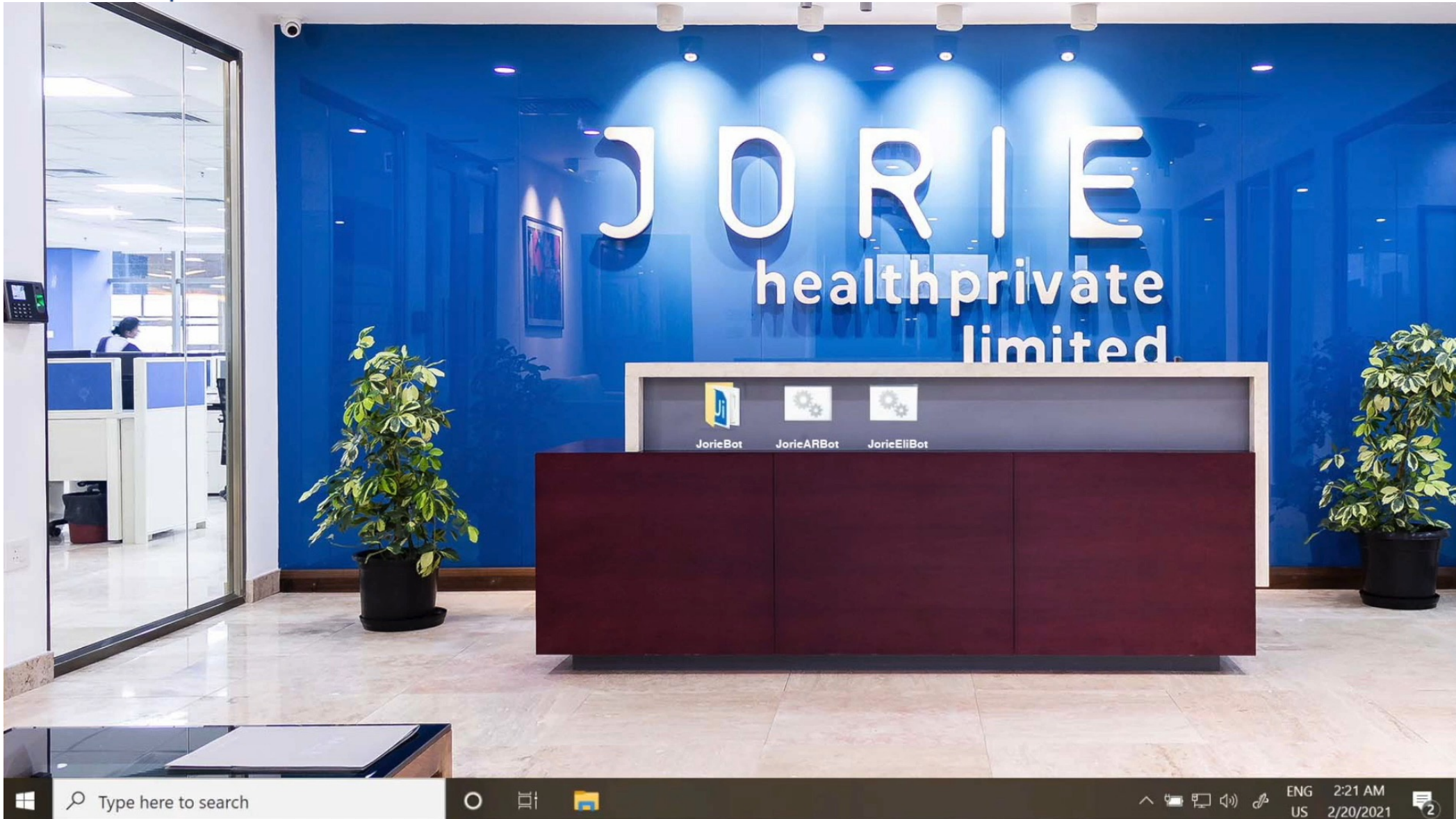
Understanding the 3 levels of AI

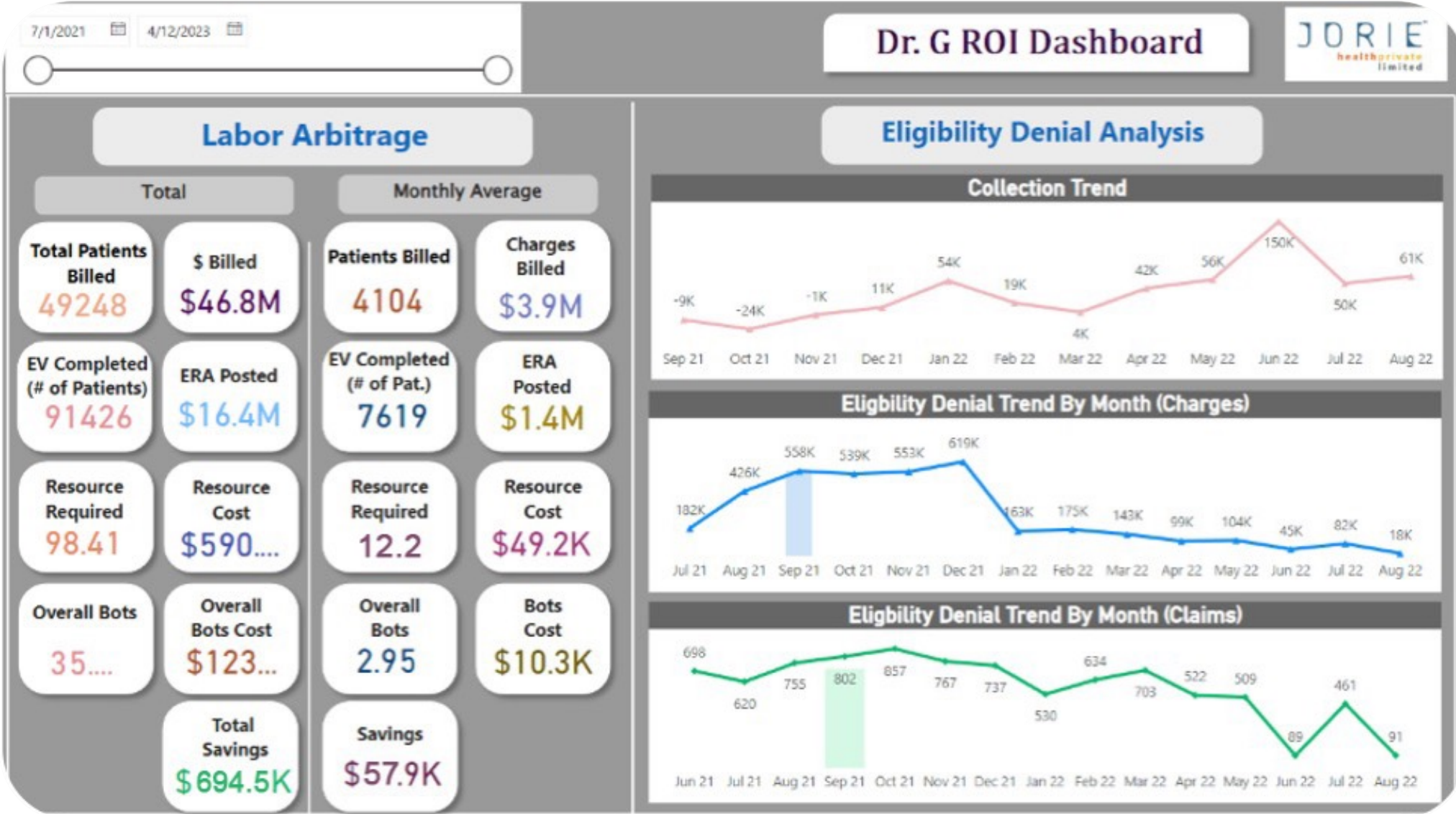
Point solution vs. Strategic AI



How to use AI to impact the finances of a healthcare system







Dr. G - Insights

%Change - Denial

66% ↓

AR Days

18

Denial Rate

3%

%Change - AR

22% ↓

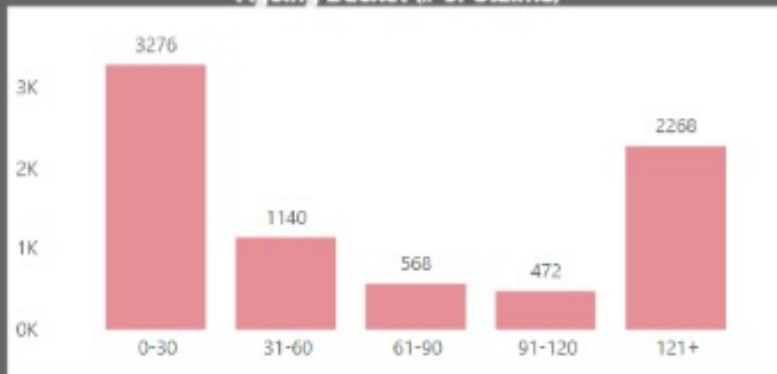
AR Days



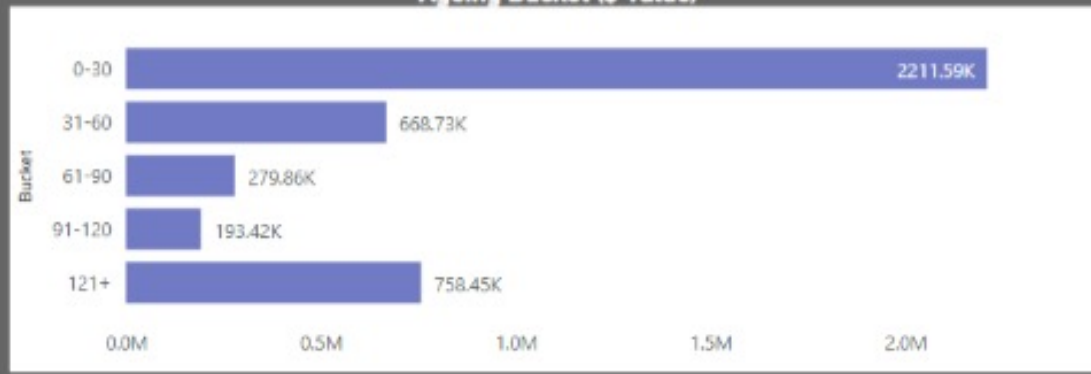
Denial Rate - Monthly Trend



Ageing Bucket (# of Claims)



Ageing Bucket (\$ Value)



Advanced Algorithms: workflow automation



Machine Learning: Predictive Analytics and trend analysis



How to create financial redundancy and interoperability using AI when faced to mitigate against cyber attacks



Q&A

HFMA



Thank you

hfma™
arkansas chapter

