



December 15, 2022 CPE Seminar Virtual

8:15 am – 9:15 am | Course D2201

2022 Year End Tax Update – Individuals & Businesses

CPE Credits: 1.0 | CPE Type: Taxes | Level: Basic | Prerequisites: None

Program Content: This presentation will cover the current state of federal income taxes and the adjustments posed from prior years as we move forward into the 2022 tax year. It will cover new provisions, credits etc. and will be primarily focused on items related to taxation of individuals and businesses.

Learning Objectives: After the session, participants will be able to

- Understand new legislation and the impact of the legislation on their taxes.
- Gain an understanding of other updates outside of that coming from the Inflation Reduction Act as we move forward to the 2022 tax season.

Nicholas Schafer attended college at Arkansas State University in Jonesboro where he graduated in university honors with three majors: accounting, finance & business administration. He started work in the tax department at FORVIS (known as BKD at the time) in September 2019 soon after obtaining his CPA where has worked since. During his time at FORVIS, he has done various tax preparation/consulting work including that for businesses, individuals, estates & gift taxes. He has a focus in agriculture & commercial services. He is a member of both the American Institute of CPAs & the Arkansas Society of Certified Public Accountants.

9:30 am – 10:45 am | Course D2202

2022 Regulatory Update

CPE Credits: 1.5 | CPE Type: Specialized Knowledge | Level: Basic | Prerequisites: None

Program Content: In the 2022 Regulatory Update, we will review major regulatory frameworks affecting healthcare and recent enforcement actions of such, including the Stark Law, the Anti-Kickback Statute, the Eliminating Kickbacks in Recovery Act, and HIPAA. We'll also cover anticipated regulatory actions on the horizon HFMA members should be expecting and making compliance preparations for.

Learning Objectives: After the session, participants will be able to

- Understand compliance requirements with fraud and abuse laws.
- Be aware of recent updates that add more flexibility in complying with fraud and abuse laws.
- Understand recent enforcement actions.
- Prepare to comply with future regulatory changes.

Amie K. Wilcox's practice is focused in the area of healthcare where she works primarily on various corporate and compliance matters. She drafts and reviews policies to ensure compliance with federal healthcare regulations such as HIPAA, Stark I and Stark II, Anti-Kickback and Medicare/Medicaid reimbursement. Amie's clients include hospitals, physician groups and other medical service providers.

Tim Ezell practices primarily in the area of healthcare law, representing hospitals, physician groups and other medical service providers in various corporate and compliance matters. His experience covers matters relating to HIPAA, Stark, fraud and abuse, anti-kickback, EMTALA, Medicare reimbursement, compliance, contract negotiation, joint ventures, provider sales and acquisitions, contract negotiation, medical staff bylaws and credentialing issues.

11:00 am – 12:15 pm | Course D2203

Accounting & Auditing Update

CPE Credits: 1.5 | CPE Type: Accounting | Level: Basic | Prerequisites: None

Program Content: The Audit and Accounting world is rapidly changing. This session will cover some of the most significant items and changes expected from selected A&A “hot topics” with a focus on significant new accounting or auditing related standards and insights including an emphasis on single audits. The course is designed to spotlight the many current changes that we are experiencing in the accounting and auditing profession and will also cover some of the key compliance audit topics impacting healthcare today.

Learning Objectives: After the session, participants will

- Have a working knowledge of accounting and auditing changes that have recently occurred or that will occur in the near future.
- Identify potential impacts to their organization of the “hot topic” changes.
- Have a working knowledge of current compliance auditing issues including single audits impacting health care entities.

Derek Pierce has more than 17 years of experience in the healthcare industry. His responsibilities include directing audit engagements for small standalone hospitals as well as regional health systems. He assists in budget preparations for small and midsize hospitals and helps prepare feasibility studies and profitability analyses. He also provides reimbursement and other consulting services, including testing hospitals’ internal records for disproportionate share reimbursement eligibility. Derek is knowledgeable in the healthcare regulatory environment and speaks regularly on healthcare audit, accounting, and reimbursement topics. Prior to joining FORVIS, Derek was a member of the accounting team at a publicly traded company. He is a member of the American Institute of CPAs, Arkansas Society of Certified Public Accountants, and Healthcare Financial Management Association (HFMA), where he is a past president of the Arkansas chapter. Derek is certified as a Fellow of HFMA (FHFMA). Derek is also a member of the advisory council for the Master of Health Administration program at the University of Arkansas for Medical Sciences. Derek serves as treasurer of the board of Independent Case Management, Inc., a nonprofit organization providing support services for individuals with disabilities and their families. He also serves as treasurer of the board of Arkansas Foundation for Medical Care. He is a graduate of Tulane University, New Orleans, Louisiana, with an M.Acc. degree.

12:45 pm – 1:45 pm | Course D2204

Single Audit Update

CPE Credits: 1.0 | CPE Type: Auditing | Level: Basic | Prerequisites: None

Program Content: This presentation will cover an overview of the requirements for a Single Audit. Additionally, the presentation will cover considerations to be made surrounding the impact and receipt of COVID-19 related program funding, such as changes made to the Compliance Supplement for designation of high-risk programs, discussion regarding Provider Relief Funds (as well as other major COVID-19 funding) and attention to the presentation of such funding in the Schedule of Expenditures of Federal Awards.

Learning Objectives: After the session, participants will be able to

- Understand single audit requirements.
- Understand single audit considerations and challenges related to COVID-19 related programs.

Kyle Elmore is a member of the Public Sector Practice at FORVIS. He has more than 12 years of accounting and audit experience, working primarily in the governmental sector and nonprofit industry. He has engagement oversight and review responsibilities for numerous governmental and nonprofit organizations subject to Single Audit requirements. He is a member of the American Institute of CPAs (AICPA), Arkansas Society of Certified Public Accountants, and Government Finance Officers Association of the United States and Canada.

Phang Soundara has approximately 10 years of public accounting experience serving manufacturers, distributors, and energy entities providing audit, review, and compilation services. She also provides assurance services for nonprofit organizations and colleges, as well as having previously provided such services to large publicly traded companies. She is a member of the American Institute of CPAs and Arkansas Society of Certified Public Accountants.

2:00 pm – 3:15 pm | Course D2205

Arkansas State Board Ethics: 2022 Board Update

CPE Credits: 1.5 | CPE Type: Regulatory Ethics | Level: Basic | Prerequisites: None

Program Content: This presentation will review the top compliance issues dealt with by the Board, including real examples and the investigator's experiences.

Learning Objectives: After the session, participants will be able to

- Better understand Arkansas's Accountancy law and Board rules.
- Understand the importance of following state statutes and Board rules.

Tim Montgomery joined the Arkansas State Board of Public Accountancy as an investigator in 2013. He graduated from the University of Houston – Downtown with a BBA in Accounting in 1992 and passed the CPA exam in 1993. Throughout his career, Tim has been the Internal Auditor for US Able Life in Little Rock, Accounting Manager for Airborne Nacelle Services in Hot Springs, Comptroller for a supply company in Pencil Bluff, an Internal Audit and SOX Compliance Consultant, and the Internal Audit Director for Dyersburg State Community College in Dyersburg, Tennessee. He lives in Cabot, AR with his wife Charlotte. They have four children (ages 28, 26, 22, and 12) and two perfect grandsons.

3:30 pm – 4:45 pm | Course D2206

Tax Update & IRS Focus Areas

CPE Credits: 1.5 | CPE Type: Taxes | Level: Basic | Prerequisites: None

Program Content: This presentation will cover some brief updates and reminders of new/current tax rules for not-for-profit healthcare organizations. There will also be some case studies and examples of areas the IRS is focusing on regarding notices and exams.

Learning Objectives: After this presentation, participants will be able to

- Identify IRS exam risk items.
- Have a general update in new/current tax rules and reporting.

Noelle Alberto a Tax Senior Manager at FORVIS. She has over eight years of experience providing tax services to health care entities, colleges, universities, foundations, and other not-for-profit organizations as well as assisting taxable corporations and individuals with tax return preparation. In addition to tax services, her industry experience allows her to assist various organizations with tax compliance and consulting, including IRS applications for exemption and other correspondence. She also has presented on various tax topics to local and regional not-for-profit organizations. She is a member of the American Institute of CPAs and Texas Society of Certified Public Accountants.

EDUCATIONAL CREDITS



Health Care Financial Management Association-Arkansas Chapter is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBAregistry.org

Arkansas Chapter HFMA is registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.
(Sponsor number 009840)

Prerequisites and advance preparation are not required unless otherwise indicated.

A maximum of 8.0 CPE credits is available.

All courses are instruction method: Group Internet Based

All sessions will incorporate an element of participant engagement, and there will be time for questions after each session.

CPE Type is classified based on NASBA definitions. The Arkansas State Board of Public Accountancy recently received final approval for the following CPE rule changes: Those working in public accounting must obtain 40% of their hours in content areas of Tax, Accounting & Auditing, and Ethics. Those not working in public accounting are required to obtain 20% of their hours in Tax, Accounting & Auditing, and Ethics. Previously, all active CPAs were required to obtain 50% hours in the specified subject areas. Finally, the Board reduced the group-study CPE requirement from 16 hours to 8 hours per year. These CPE changes are effective retroactive back to January 1, 2020. Chapter leadership is aware of these changes and committed to helping our CPA members meet the requirement each year by providing as many hours as possible in the specific categories listed above at each of our meetings, including the December CPA-Focused meeting.

CPE SIGN-IN AND CERTIFICATES

To receive CPE credits, there will be electronic monitoring of attendance and ability to ask questions to engage with during the webinars. CPE Certificates will be emailed to each participant following the meeting. Keep a copy of this program along with your certificate for your records.

PLEASE REGISTER ON-LINE

Go to: www.arkansashfma.org then click on Education & Events

Or go to:

<https://cvent.me/kAX75K>

***Registration Fee:** \$50 HFMA Member
 \$125 Non-HFMA Member

***Deadline for registration and payment is December 12, 2022.**

REFUNDS AND CANCELLATIONS

If cancellations are received after December 12, 2022, the registration fee is not refundable. **Registrants who do not cancel or fail to attend must pay the entire fee.** Substitutions, however, are permitted. Registration forms and cancellations must be emailed to address below. Phone and voicemail are not valid forms of communication for cancellations. For more information regarding administrative policies such as complaint and refund, please contact Tami Hill at 501-231-0200 or arhfma@arkansashfma.org.