



December 10, 2020 CPE Seminar Virtual

8:15 am – 9:15 am | Course D2001

Single Audit Update

CPE Credits: 1.0 | CPE Type: Auditing (Governmental) | Level: Basic | Prerequisites: None

Program Content: The Coronavirus Aid, Relief, and Economic Security Act and other related legislation enacted in response to the COVID-19 pandemic have resulted in significant federal financial assistance to entities that typically receive little to no federal funding and may be unfamiliar with grants management and the impact on an audit. Join us for an overview of the Single Audit and insight on areas you should focus on in preparation for success.

Learning Objectives: After the session, participants will be able to

- Describe a Single Audit and the responsibilities of the auditee.
- Recognize Uniform Guidance regulations and compliance requirements for developing internal controls.
- Identify the differences between a standalone financial statement audit report and Single Audit report.

Corey Jennings has more than 17 years of experience providing audit and management consulting services to healthcare providers, colleges, foundations, other not-for-profit organizations and governmental entities. He has served on BKD's efficiency and audit quality task forces and on the firm's internal audit inspection team. He is a past member of BKD Higher Education Center of Excellence and BKD Not-for-Profit Center of Excellence and has presented to various industry associations on Government Auditing Standards and Single Audit regulations. Corey is a member of the American Institute of CPAs (AICPA) and Arkansas Society of Certified Public Accountants and has obtained AICPA's Not-for-Profit Certificate II. He is a board member of City Year Little Rock. He is a 1999 cum laude graduate of Harding University, Searcy, Arkansas, with a B.B.A. degree in accounting.

Kyle Elmore has more than ten years of accounting and audit experience, working primarily in the not-for-profit industry and governmental sector. He has engagement oversight and review responsibilities for numerous governmental and not-for-profit organizations subject to Single Audit requirements. He is a member of the American Institute of CPAs (AICPA), the Arkansas Society of CPAs and Government Finance Officers Association of the United States and Canada. In addition, he has completed the AICPA's Not-for-Profit Certificate program. Kyle is a 2005 graduate of University of Arkansas, Fayetteville, with a B.S. degree in finance, and a 2006 graduate with an M.B.A. degree.

9:30 am – 10:45 am | Course D2002

Accounting for Provider Relief Funds and Other Cares Act Updates

CPE Credits: 1.5 | CPE Type: Accounting | Level: Basic | Prerequisites: None

Program Content: This session will cover updates to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) for financial leaders, including an overview of how to account for such stimulus funding as well as the current guidance on how to quantify and report COVID-related expense and lost revenue.

Learning Objectives: After the session, participants will be able to

- Establish a more detailed understanding of how to account for CARES Act funding.
- Better understand the requirements for reporting COVID-related expense and lost revenue.

Derek Pierce has more than 15 years of experience in the health care industry. His responsibilities include directing audit engagements for small standalone hospitals as well as regional health systems. He assists in budget preparations for small and midsize hospitals and helps prepare feasibility studies and profitability analyses. He also provides reimbursement and other consulting services including testing hospitals' internal records for disproportionate share reimbursement eligibility. Derek is knowledgeable in the health care regulatory environment and speaks regularly on

health care audit, accounting and reimbursement topics. Prior to joining BKD, Derek was a member of the accounting team at a publicly traded company. He is a member of the American Institute of CPAs, Arkansas Society of Certified Public Accountants and Healthcare Financial Management Association, where he is a past president of the Arkansas chapter. Derek is certified as a Fellow of HFMA (FHFMA). He is also a member of the Advisory Council for the Master of Health Administration program at the University of Arkansas for Medical Sciences. Derek serves on the board of ICM, Inc., a not-for-profit organization providing support services for individuals with disabilities and their families. He is a graduate of Tulane University, New Orleans, Louisiana, with an M.Acc. degree.

11:00 am – 12:15 pm | Course D2003

Arkansas State Board Ethics: 2020 Board Update

CPE Credits: 1.5 | CPE Type: Regulatory Ethics | Level: Basic | Prerequisites: None

Program Content: This presentation reviews the Board's Code of Professional Conduct, providing real-life examples to help explain the various conduct rules.

Learning Objectives: After the session, participants will

- better understand the Board's rules of professional conduct.
- understand the importance of following the Board's Code of Professional Conduct.

Tim Montgomery joined the Arkansas State Board of Public Accountancy as an investigator in 2013. He graduated from the University of Houston – Downtown with a BBA in Accounting in 1992 and passed the CPA exam in 1993. Throughout his career, Tim has been the Internal Auditor for US Able Life in Little Rock, Accounting Manager for Airborne Nacelle Services in Hot Springs, Comptroller for a supply company in Pencil Bluff, an Internal Audit and SOX Compliance Consultant, and the Internal Audit Director for Dyersburg State Community College in Dyersburg, Tennessee.

12:45 pm – 1:45 pm | Course D2004

Unrelated Business Income for Healthcare Entities: Practical Tips & Tricky Issues

CPE Credits: 1.0 | CPE Type: Taxes | Level: Basic | Prerequisites: None

Program Content: This presentation will cover unrelated business income (UBI), what it is and what it isn't. We will cover activities excluded from UBI, income excluded from UBI, potential sources of UBI common to healthcare organizations, and what to consider next, once UBI sources have been identified. Finally, the presentation will cover changes from the Tax Cuts and Jobs Act (TCJA) relating to UBI and how this will impact tax return filings.

Learning Objectives: After the session, participants will be able to

- Understand what unrelated business income (UBI) is and how to identify the potential UBI sources.
- Learn what to consider next, once UBI has been identified for their organization.
- Learn about the effects of TCJA on UBI and changes they can expect in their tax return filings.

Amber Sherrill has over 14 years of experience providing tax compliance and consulting services to clients in the health care and not-for-profit industries. She regularly assists hospitals, community health centers, exempt cooperatives, private foundations and other not-for-profit entities with complex tax issues. Her technical expertise includes exemption requirements and reporting. She provides guidance to mitigate risks in exposure areas related to Section 501(r) compliance for hospitals, tax-exempt bond arbitrage compliance, unrelated business income, worker classifications and joint ventures. Amber is a member of the American Institute of CPAs, Arkansas Society of Certified Public Accountants, and Healthcare Financial Management Association. She serves as an officer and board member of the TEGE National EO Council and as a board member of the Arkansas Arthritis Foundation. She is a 2004 graduate of University of Central Arkansas, Conway, with a B.B.A. degree in accounting and computer information systems and a 2005 graduate with an M.Acc. degree.

2:00 pm – 3:15 pm | Course D2005

2020 Regulatory Update – Grappling with compliance and reporting deadlines following the legislation put in place to address the COVID-19 pandemic

CPE Credits: 1.5 | CPE Type: Business Law | Level: Basic | Prerequisites: None

Program Content: While healthcare providers have been reeling from the chaos surrounding the COVID-19 pandemic, they've also had to navigate a complicated patchwork of federal and state laws and regulations targeted at containing the virus and its aftermath. In this 2020 Regulatory Update, we will look back and walk through some of these big changes, including the Coronavirus Aid, Relief, and Economic Security (CARES) Act, the Families First Coronavirus Response Act (FFCRA), and the final regulations stemming from the 21st Century Cures Act. Since passage, each of these pieces of legislation has evolved through agency and court interpretations. This session will focus on what responsibilities – and ethical considerations – remain for providers into 2021 as we wrap up this chaotic year.

Learning Objectives: After the session, participants will be able to

- Understand the SBA's latest guidance on Loan Forgiveness for the Paycheck Protection Program.
- Prepare for the reporting process for funds received from the HHS Provider Relief Fund.
- Recognize requirements for employee sick and family leave, including which employees are exempt from the expanded pay provisions.
- Be prepared to address compliance concerns put in place by the 21st Century Cures Act.
- Understand the legal framework and ethical considerations when considering return to work and vaccine policies.

Amie K. Alexander joined the FRIDAY, ELDREDGE & CLARK, LLP after earning her law degree from the University of Arkansas at Little Rock William H. Bowen School of Law. Her practice is focused in the area of healthcare where she works primarily on various corporate and compliance matters. She drafts and reviews policies to ensure compliance with federal healthcare regulations such as HIPAA, Stark I and Stark II, Anti-Kickback and Medicare/Medicaid reimbursement. Amie's clients include hospitals, physician groups and other medical service providers. Prior to joining the firm, Alexander developed a professional policy background while working with various organizations such as the National Agricultural Law Center, the Association of Arkansas Counties and the United States Department of Agriculture, Foreign Agricultural Service.

3:30 pm – 4:45 pm | Course D2006

Ethical Frameworks that Work

CPE Credits: 1.5 | CPE Type: Behavioral Ethics | Level: Basic | Prerequisites: None

Program Content: This presentation will cover strategies for developing effective ethical frameworks for business operations. Alternative approaches are explored with concrete examples as well as historical events that have indicated the strengths and weaknesses of these approaches.

Learning Objectives: After this presentation, participants will

- Recognize effective ethical frameworks and alternatives.
- Have access to materials that may be used to compare and contrast alternative approaches for ethical policies and practice.

Marshall J. Horton is Regions Bank Professor of Economics and Finance in the Hickingbotham School of Business at Ouachita Baptist University. He has taught Business Ethics for the past twelve years and has taught business, economics, and finance at many universities, including OBU, SAU, SMU, and LeTourneau University. His work experience includes working in financial analysis at the Federal Home Loan Bank of Dallas and Guaranty Federal Bank. He has served as a consultant to the Arkansas Department of Economic Development, Golden Triangle Economic Development Council, and the North Texas Commission. Horton has written or co-authored dozens of peer-reviewed journal articles and served as president of the Federation of Business Disciplines, the Southwestern Society of Economists, and the Arkansas College Teachers of Economics and Business.

EDUCATIONAL CREDITS



Health Care Financial Management Association-Arkansas Chapter is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBAregistry.org

Arkansas Chapter HFMA is registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.
(Sponsor number 009840)

*Prerequisites and advance preparation are not required unless otherwise indicated.
Depending on the track the participant attends, a maximum of 8.0 CPE credits is available.
All courses are instruction method: Group Live delivered online due to COVID-19*

All sessions will incorporate an element of participant engagement, and there will be time for questions after each session.

CPE Type is classified based on NASBA definitions. The Arkansas State Board of Public Accountancy recently received final approval for the following CPE rule changes: Those working in public accounting must obtain 40% of their hours in content areas of Tax, Accounting & Auditing, and Ethics. Those not working in public accounting are required to obtain 20% of their hours in Tax, Accounting & Auditing, and Ethics. Previously, all active CPAs were required to obtain 50% hours in the specified subject areas. Finally, the Board reduced the group-study CPE requirement from 16 hours to 8 hours per year. These CPE changes are effective retroactive back to January 1, 2020. Chapter leadership is aware of these changes and committed to helping our CPA members meet the requirement each year by providing as many hours as possible in the specific categories listed above at each of our meetings, including annual MidSouth meeting and December CPA-Focused meeting.

CPE SIGN-IN AND CERTIFICATES

To receive CPE credits, there will be electronic monitoring of attendance and ability to ask questions to engage with during the webinars. CPE Certificates will be emailed to each participant following the meeting. Keep a copy of this program along with your certificate for your records.

PLEASE REGISTER ON-LINE

Go to: www.arkansashfma.org then click on Education & Events

Or go to:

<https://cvent.me/QRBmnx>

***Registration Fee:** \$50 HFMA Member
 \$125 Non-HFMA Member

***Deadline for registration and payment is December 8, 2020.**

REFUNDS AND CANCELLATIONS

If cancellations are received after December 8, 2020, the registration fee is not refundable. **Registrants who do not cancel or fail to attend must pay the entire fee.** Substitutions, however, are permitted. Registration forms and cancellations must be emailed to address below. Phone and voicemail are not valid forms of communication for cancellations. For more information regarding administrative policies such as complaint and refund, please contact Tami Hill at 501-316-1229 or arhfma@arkansashfma.org.